

Course Outline
MNGT. 251
Family Financial Planning and Investments
3 Credits

The Community College of Baltimore County

Description

Family Financial Planning and Investments

Examines the concepts and strategies used in savings and investments using stocks, bonds, mutual funds, annuities, real estate, private placements, collectibles and other kinds of savings and investment tools and programs; covers all types of insurance products; wills, trusts, and estate planning, retirement planning, college funding, debt reduction, and the proper use of credit.

Overall Course Objectives

- A. Develop an understanding of the basic factors that affect the economy and savings and investment strategies and programs.
- B. Determine and understand personal financial (savings and investment) needs and goals.
- C. Develop an understanding of personal insurance, savings and investment programs that may be in place.
- D. Determine and revise savings and investment objectives as they relate to your personal situation.
- E. Implement principal savings and investment concepts and methods in developing a savings and investment portfolio.
- F. Select sound investments, using proven methods.
- G. Compare the advantages and disadvantages of managing ones own investments versus using mutual funds or other professional management.
- H. Explain the basic operation of securities markets for investors, including the concepts and methods for selecting a financial planner.

Major Topics

- A. The quantitative and qualitative significance of securities investments in the United States economic and business system.
- B. The importance of investment objectives, related to the investor's overall situation, and how to develop and revise ones own objectives.
- C. The nature of stocks and bonds, and the reasons for investing, or not investing in them, relative to ones investment objectives, and to alternative types of investments.

- D. The fundamentals of portfolio management for the individual investor, including income tax considerations.
- E. Proven methods of selecting stocks and bonds for long-term investment.
- F. The most useful sources, including free sources of information on the economy, industries, the markets, corporations and other issuers of securities, and securities.
- G. The operation of securities markets in our economic and business system; also, the means of selecting a full-service or discount financial planner.
- H. The nature, performance records, costs, and benefits of mutual funds, and the advantages and disadvantages of using these funds or other professional management for investing.
- I. Additional study of several other types of investment vehicles: tax shelters, and Individual Retirement Accounts (IRA's), 401K, private placements, annuities, etc.
- J. Salient relationships between securities investing and other business and economics courses and experience.
- K. The development and management of a specific individual investment portfolio.

Method of Evaluation

There are no tests and no quizzes. The evaluation of your work is determined by a personal financial plan that you will develop and revise during the course of the semester.