

CCBC Helps State & Local Economy

- The CCBC Service Area economy receives roughly **\$82.6 million** in regional income annually due to CCBC operations and capital spending.

The regional economy is \$1.7 billion stronger due to CCBC.

- About 12% of CCBC's students come to the area from outside regional boundaries, bringing with them monies that would not have otherwise entered the local economy. The expenditures of CCBC's out-of-region students generate roughly **\$340,300** in regional income in the CCBC Service Area.
- CCBC activities encourage new business, assist existing business, and create long-term economic growth. The college enhances worker skills and provides customized training to local business and industry. It is estimated that the CCBC Service Area workforce embodies about **4.7 million** credit hours of past and present CCBC training.
- CCBC skills embodied in the regional workforce where former students are employed increase local income by **\$1.4 billion**. Associated indirect effects increase income by another **\$263.1 million**.
- Altogether, the CCBC Service Area economy annually receives roughly **\$1.7 billion** in income due to past and present efforts of CCBC.

CCBC Leverages Taxpayer Dollars

- The state and local community will see avoided social costs amounting to **\$19** per year for every credit earned by CCBC students, including savings associated with improved health, lower crime costs, and reduced welfare and unemployment. This translates to **\$9.0 million** in avoided costs to the State of Maryland each year as long as students are in the workforce.
- Students benefit from higher earnings, thereby expanding the tax base and reducing the tax burden on state and local taxpayers. When aggregated together, CCBC students generate about **\$92.6 million** annually in higher earnings due to their CCBC education.

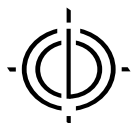
- CCBC yields a return on government investment. State and local government allocated around **\$75.9 million** in support of CCBC in fiscal year 2006. For every \$1 of this support, taxpayers see a cumulative return of **\$3.00** over the course of students' working careers (in the form of higher tax receipts and avoided social costs).
- State and local government see a rate of return of **15%** on their support for CCBC. This return compares very favorably with private sector rates of return on similar long-term investments.

CCBC Helps Students Earn More

- A total of **67,717** credit and non-credit students attended the college in AY 2006. About 94% of these students stay in the region initially after they leave college, contributing to the local economy.

Students see their annual income increase by \$196 per year for every credit completed at CCBC.

- Education increases lifetime income. The average annual income of a student with a one-year certificate are **\$42,700**, or **82%** more than someone without a high school diploma or GED, and **17%** more than a student with a high school diploma. The average income of someone with an associate's degree are **\$50,800**, or **117%** more than someone without a high school diploma or GED, and **39%** more than a student with a high school diploma or GED.
- CCBC students enjoy an average annual income increase of **\$196** for every credit completed.
- Throughout his or her working career, the average CCBC student's discounted lifetime income (i.e., future values expressed in present value terms) increases by **\$5.40** for every \$1 invested (tuition, fees, books, and wages given up to attend).
- Students enjoy an attractive **23%** rate of return on their CCBC educational investment, recovering all costs (including wages foregone) in 6 years.



CCBC
The Community College
of Baltimore County

The incredible value of education.
www.ccbcmd.edu

CCbenefits Inc.

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