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**Financial Aid Office
PLUSLN**

2020 – 2021: Parent PLUS Loan Request Form

The Parent PLUS Loan is intended for an eligible parent (natural parents, adoptive parents, or step-parents) to borrow federal funds on behalf of their son or daughter who is a dependent student. Those eligible may borrow up to the total cost of attendance, minus any other aid for which the student is awarded. The PLUS Loan has an origination fee and interest set every year on July 1. Please read your application and MPN for specific details. Interest begins to accrue the day the loan is disbursed. The borrower should begin payment on the PLUS loan 60 days after the loan is fully disbursed. Parents may also request a deferment of payment until six months after the student leaves school.

All loans will be sent to CCBC in two equal disbursements. If the amount of the loan disbursement exceeds the charges for the loan period, **the balance may be refunded to the student or parent (please indicate your preference on back).**

To apply for a PLUS loan, follow these steps IN THIS ORDER:

1. The *student* must complete a FAFSA at www.fafsa.gov.
2. The *parent* must complete the loan application with the Department of Education at <https://studentaid.gov>. Click "Log In." After logging in, click on "I'M A PARENT." Click "Apply for Parent PLUS Loan." Read and complete as instructed on the screens that follow.
3. If **APPROVED**, the *parent* must complete a Loan Agreement/Master Promissory Note (MPN) at <https://studentaid.gov>. If **DECLINED**, the *student* may complete the box on the back of this page.
4. Whether the PLUS loan is approved or declined, **SUBMIT** this form to the CCBC Financial Aid Office.

A. Student Information:

Student Last Name _____ Student First Name _____ CCBC ID _____

B. Parent Information:

Parent Last Name _____ Parent First Name _____ Middle Initial _____ SSN *or* A-Number _____

Date of Birth: _____ mm/dd/yyyy What is your relationship to the student?
 Natural parent **OR** Adoptive/Step-parent

Email Address: _____

Primary Phone Number: _____

Street Address: _____

City: _____ State: _____ Zip: _____

Driver's License Number: _____ State of License: _____

What is your citizenship status? US Citizen **OR** Eligible Non-Citizen



C. Excess Loan Funds:

If there are remaining funds after your PLUS loan has been applied to the student's school account, to whom do you want CCBC to pay the credit balance?

- Parent **OR** Student

D. Loan Request

Requested Loan Amount: \$ _____

Loan Period (check **only one**):

- Split evenly between Fall 2020 and Spring 2021
- Fall 2020 only
- Spring 2021 only
- Summer 2021 only

Certification:

I understand that I must receive pre-approval from the Department of Education before CCBC will originate my PLUS loan. I must complete a Master Promissory Note (MPN) with the Department of Education. Failure to do so will result in the cancellation of the parent's Federal PLUS loan. The borrower has the option of beginning repayment on the PLUS loan either 60 days after the loan is fully disbursed, or six months after the dependent student ceases to be enrolled at least half-time. Credit checks are valid for 180 days. If your loan is not originated by CCBC within 180 days of the credit check, another credit check will be conducted. I authorize CCBC to refund all excess PLUS loan funds, once tuition and fees are subtracted, to the **student or parent as indicated above**. Excess funds will be issued in a check and mailed to the student or parent within 14 days from the date of loan disbursement. Each person signing this worksheet certifies all the information reported is complete and accurate. The student and parent must sign and date. Warning: If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both.

Student's Signature

Date

Parent's Signature

Date

E. Student to complete this section if the parent was DECLINED for a PLUS Loan:

If your parent is declined for a Parent PLUS loan, how much additional unsubsidized loan would you like to borrow?
The additional unsubsidized loan maximum is \$4,000. Please borrow only what you need.

Requested Loan Amount: \$ _____

Student's Signature

Date