

# Common Course Outline

ACCT 251

Tax Preparation

3 Semester Hours

## The Community College of Baltimore County

### Description

#### **Tax Preparation**

Focuses on the problem-solving approach to income tax preparation; highlights the short form 1040-A, regular 1040, and supporting schedules of investment income, itemized deductions, business income including self-employment tax, gains and losses on the sale of investment and business assets and unusual tax computations. 3 credits: 3 lecture hours per week. *Prerequisite: ACCT 102*

### Overall Course Objectives

Upon completion of this course the student will be able to:

- 1.

### Major Topics

- I.

### Course Requirements

Through a variety of learning experiences including lecture, class discussion, and audio-visual material, the students will apply tax accounting concepts and procedures.

Grading/exams: Grading procedures will be determined by the individual faculty member, but may include the following:

1. Examinations that include practical applications.
2. Graded assignments that provide appropriate feedback of the student's mastery of applications and concepts.

Writing: Evaluation of student performance will include some formal and/or informal writing assignments that contribute to the mastery of writing within the discipline of accounting. The individual faculty member will determine specific writing assignments.